

# Capital Planning Committee Presentation to Town Meeting

Spring 2022 Annual Town Meeting  
Arlington, Massachusetts

Timur Kaya Yontar, CPC Chair

*“The most valuable of all talents is that of  
never using two words when one will do.”*

*—Thomas Jefferson*

# Agenda

1. Thanks
2. Report Content
3. Acquisitions
4. Debt Service
5. Capital Budget Size

# 1. Thanks

- Town & School departments, CPAC, and Finance Committee

- Capital Planning Committee

**Joseph Barr**

**Ida Cody**

**Kate Leary**

**Kate Loosian**

**Phyllis Marshall**

**Michael Mason**

**Christopher Moore**

**Sandy Pooler**

**Jonathan Wallach**

**Julie Wayman**

**Timur Kaya Yontar**

- Special Shout-Outs

- **Kate Leary, Christopher Moore, Sandy Pooler, Julie Wayman**

- Dedicated to **Brian Rehrig**

## 2. Report Content

- **Article 51 Vote: FY2023 Capital Budget** (*pp 1–5*)
  - Acquisitions
  - Debt Service
  
- **Five-Year Capital Plan**
  - FY2023
  - “Out years”
  
- **Appendix: Comprehensive Lists of Plan Items**
  - Cost, timing, and funding source


### 3. Acquisitions: \$9.5 M in FY2023

- **Article 51, Sections 2, 4, & 5**
  - Paid by Cash, “Other” funds, and Bonds
- Detailed text (*pp 18–23*) and table (*pp 24–25*)
  - Public Works           \$5.9 M (62%)  
    Water & sewer, roads & sidewalks, vehicles
  - Schools               \$1.5 M (16%)  
    Facilities, Academic IT, vehicles
  - Fire & Police         \$1.3 M (14%)
  - Town Buildings       \$175 K (2%)
  - Recreation           \$135 K (1%)
  - All Other             \$450 K (5%)
- New Bonds (\$2.3 M) incur future debt service: 2/3<sup>rds</sup> vote

## 4. Debt Service: \$19.1 M in FY2023

- **Article 51, Section 3**
  - Paid mostly by Cash from General Tax
- Covers principal and interest on prior years' bonds
  - Both “non-exempt” and “exempt” debt
- Capital Plan = “Non-Exempt” debt
  - “Exempt” debt = above & beyond Capital Plan
  - Authorized by debt exclusion votes

## 5. Capital Budget Size: \$9.1 M in FY2023



Fiscal Year	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Net Non-Exempt Plan	\$9,098,033	\$9,436,814	\$9,917,475	\$10,333,530	\$10,757,779	\$49,543,630
Pro Forma Budget	\$182,117,355	\$188,670,880	\$198,302,786	\$206,619,807	\$215,167,994	\$990,878,822
Budget For Plan at 5%	\$9,105,868	\$9,433,544	\$9,915,139	\$10,330,990	\$10,758,400	\$49,543,941
Plan as % of Revenues	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Variance From Budget	\$7,835	(\$3,270)	(\$2,335)	(\$2,540)	\$621	\$311

- Rule: Not more than 5% of Town Budget (*pp 11–13*)
- Allows long-term planning with fiscal discipline
- Since size is capped, we make tradeoffs
  - If request for additional item, it won't raise your taxes
  - Something else must be cut, reduced, or delayed

# In Conclusion

- This was the brief version; please also see the full Report
- We will be glad to answer your questions
- We respectfully request your affirmative vote on **Article 51, the FY2023 Capital Budget**

**STAY SAFE!**